

CHILD HUNGER OUTREACH PARTNERS

FINANCIAL STATEMENTS (UNAUDITED)

TOWANDA, PENNSYLVANIA

December 31, 2019

CHILD HUNGER OUTREACH PARTNERS

TABLE OF CONTENTS

	<u>Page No.</u>
ACCOUNTANT'S REPORT	1
FINANCIAL STATEMENTS	
Statement of Assets, Liabilities and Net Assets	2
Statement of Activities	3
Statement of Cash Flows	4
Statement of Functional Expenses	5

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ACCOUNTANT'S COMPILATION REPORT

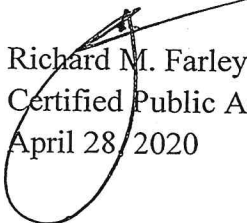
To the Shareholders and Board of Directors
Child Hunger Outreach Partners
Towanda, PA

I have compiled the accompanying Statement of Financial Position of Child Hunger Outreach Partners (a nonprofit organization) as of December 31, 2019, and the related Statements of Activities, and cash flows for the year then ended. I have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with the cash basis of accounting.

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the cash basis of accounting and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

My responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

Management has elected to omit substantially all of the disclosures ordinarily included in financial statements presented in accordance with the cash basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Company's assets, liabilities, equity, revenues, and expenses. Accordingly, these financial statements are not designed for those who are not informed about such matters.


Richard M. Farley
Certified Public Accountant
April 28, 2020

CHILD HUNGER OUTREACH PARTNERS
STATEMENT OF FINANCIAL POSITION
December 31, 2019

Assets

Current assets

Cash and cash equivalents

 Checking account \$37,312

Other current assets

 Inventory 1,000

Total current assets 38,312

Noncurrent assets

 Equipment 4,146

Total noncurrent assets 4,146

Total Assets **\$ 42,458**

Liabilities and Net Assets

Current liabilities

 Payroll Tax 1,564

Total current liabilities \$ 1,564

Net Assets

 Unrestricted 40,894

 Temporarily restricted 0

 Permanently restricted 0

Total net assets 40,894

Total Liabilities and Net Assets **\$ 42,458**

See Accountant's Compilation Report

CHILD HUNGER OUTREACH PARTNERS
STATEMENT OF ACTIVITIES
December 31, 2019

Change in Unrestricted Net Assets

Revenues

Contributions	\$ 124,322	
Fundraising	\$ 32,000	
Total unrestricted revenue	<u>156,322</u>	156,322

Net assets released from restrictions

Expiration of restrictions	<u>-</u>	
Total unrestricted revenue and other support		-

Expenses

Program expenses	106,263	
Management and general	-	
Fund-raising expenses	9,165	
Total expenses	<u>115,428</u>	115,428

Increase in unrestricted net assets	40,894
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Changes in Temporarily Restricted Net Assets

Decrease in temporarily restricted net assets	-
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Changes in Permanently Restricted Net Assets

Decrease in permanently restricted net assets	<u>-</u>
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Increase in Net Assets	40,894
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Net Assets at Beginning of Year	<u>-</u>
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Net Assets at End of Year	<u><u>\$ 40,894</u></u>
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See Accountant's Compilation Report

CHILD HUNGER OUTREACH PARTNERS
STATEMENT OF CASH FLOWS
YEAR ENDED DECEMBER 31, 2019

Cash Flows From Operating Activities

Increase in net assets	\$ 40,894	
Adjustments to reconcile change in net assets to net cash used by operating activities:		
(Increase) Decrease in Inventory	(1,000)	
Depreciation	791	
Increase (Decrease) in Liabilities	1,564.00	
Net cash used by operating activities		42,249

Cash Flows From Investing Activities

(Increase) Decrease of fixed assets	(4,937)	
Net cash provided by investing activities		(4,937)

Cash Flows From Financing Activities

Net cash provided by financing activities		0
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Net Increase in Cash and Cash Equivalents 37,312

Cash and Cash Equivalents at Beginning of Year -

Cash and Cash Equivalents at End of Year \$ 37,312

Supplemental data:

Noncash investing and financing activities:

N/A

See Accountant's Compilation Report

CHILD HUNGER OUTREACH PARTNERS
STATEMENT OF FUNCTIONAL EXPENSES
YEAR ENDED DECEMBER 31, 2019

	Supporting Services			
	<u>Program</u>	<u>Managment and General</u>	<u>Fund- Raising</u>	<u>Total</u>
Food Purchases	25,770			25,770
Occupancy	13,849			13,849
Fundraising			9,165	9,165
Payroll	32,773			32,773
Printing & Postage	4,730			4,730
Repairs	9,018			9,018
Office Supplies	229			229
Telephone	1,193			1,193
Conference/ Travel	6,195			6,195
Depreciation	791			791
Insurance	723			723
Supplies	9,861			9,861
Subscriptions	210			210
Advertising	26			26
Filing Fees/ Permits	860			860
Dues	35			35
Totals	\$ 106,263	\$ -	\$ 9,165	\$ 115,428

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