

CHILD HUNGER OUTREACH PARTNERS

FINANCIAL STATEMENTS (UNAUDITED)

TOWANDA, PENNSYLVANIA

December 31, 2020

CHILD HUNGER OUTREACH PARTNERS

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ACCOUNTANT'S COMPILATION REPORT

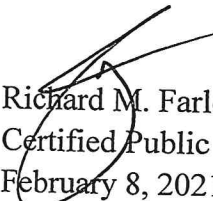
To the Shareholders and Board of Directors
Child Hunger Outreach Partners
Towanda, PA

I have compiled the accompanying Statement of Financial Position of Child Hunger Outreach Partners (a nonprofit organization) as of December 31, 2020, and the related Statements of Activities, and cash flows for the year then ended. I have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with the cash basis of accounting.

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the cash basis of accounting and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

My responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

Management has elected to omit substantially all of the disclosures ordinarily included in financial statements presented in accordance with the cash basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Company's assets, liabilities, equity, revenues, and expenses. Accordingly, these financial statements are not designed for those who are not informed about such matters.


Richard M. Farley
Certified Public Accountant
February 8, 2021

CHILD HUNGER OUTREACH PARTNERS
STATEMENT OF FINANCIAL POSITION
December 31, 2020

Assets

Current assets		
Cash and cash equivalents		
Checking account	\$111,408	
Other current assets		
Inventory	5,000	
Total current assets		116,408
Noncurrent assets		
Equipment	12,862	
Leasehold Improvements	24,531	
	<hr/>	
Total noncurrent assets		37,393
		<hr/>
Total Assets		\$ 153,801

Liabilities and Net Assets

Current liabilities		
Payroll Tax	4,649	
PPP Loan	12,255	
	<hr/>	
Total current liabilities		16,904
Net Assets		
Unrestricted	136,897	
Temporarily restricted	0	
Permanently restricted	0	
	<hr/>	
Total net assets		136,897
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Total Liabilities and Net Assets		\$ 153,801

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CHILD HUNGER OUTREACH PARTNERS
STATEMENT OF ACTIVITIES
December 31, 2020

Change in Unrestricted Net Assets		
Revenues		
Contributions	\$ 369,011	
Fundraising	\$ 56,395	
Total unrestricted revenue		425,406
Net assets released from restrictions		
Expiration of restrictions	-	
Total unrestricted revenue and other support		-
Expenses		
Program expenses	304,836	
Management and general	-	
Fund-raising expenses	24,567	
Total expenses		329,403
Increase in unrestricted net assets		96,003
Changes in Temporarily Restricted Net Assets		
Decrease in temporarily restricted net assets		-
Changes in Permanently Restricted Net Assets		
Decrease in permanently restricted net assets		-
Increase in Net Assets		96,003
Net Assets at Beginning of Year		40,894
Net Assets at End of Year		\$ 136,897

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CHILD HUNGER OUTREACH PARTNERS
STATEMENT OF CASH FLOWS
YEAR ENDED DECEMBER 31, 2020

Cash Flows From Operating Activities

Increase in net assets	\$ 96,003	
Adjustments to reconcile change in net assets to net cash used by operating activities:		
(Increase) Decrease in Inventory	(4,000)	
Depreciation	4287	
Increase (Decrease) in Liabilities	15,340	
Net cash used by operating activities	<u>111,630</u>	

Cash Flows From Investing Activities

(Increase) Decrease of fixed assets	(37,534)	
Net cash provided by investing activities		(37,534)

Cash Flows From Financing Activities

Net cash provided by financing activities		<u>0</u>
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Net Increase in Cash and Cash Equivalents 74,096

Cash and Cash Equivalents at Beginning of Year 37,312

Cash and Cash Equivalents at End of Year \$ 111,408

Supplemental data:

 Noncash investing and financing activities:

 N/A

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CHILD HUNGER OUTREACH PARTNERS
STATEMENT OF FUNCTIONAL EXPENSES
YEAR ENDED DECEMBER 31, 2020

	Supporting Services			Total
	<u>Program</u>	<u>Managment and General</u>	<u>Fund- Raising</u>	
Food Purchases	44,543			44,543
Occupancy	74,833			74,833
Fundraising			24,567	24,567
Payroll	119,483			119,483
Printing & Postage	4,038			4,038
Professional Fees	625			625
Repairs	5,280			5,280
Office Supplies	9,243			9,243
Telephone	3,331			3,331
Conference/ Travel	4,747			4,747
Depreciation	4,287			4,287
Insurance	1,417			1,417
Supplies	24,693			24,693
Subscriptions	249			249
Advertising	3,486			3,486
Filing Fees/ Permits	800			800
Bank Fees	17			17
Equipment Rentals	1,813			1,813
Uniforms	47			47
Vehicle Expenses	1,504			1,504
Dues	400			400
Totals	<u>\$ 304,836</u>	<u>\$ -</u>	<u>\$ 24,567</u>	<u>\$ 329,403</u>

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